

PRESS RELEASE

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The Carlyle Group and Louis Bacon Complete Acquisition of Traxys Group

NEW YORK, NY – Global alternative asset manager The Carlyle Group (NASDAQ: CG), together with affiliates of Louis M. Bacon, the founder, Chairman, Chief Executive Officer and principal investment manager of Moore Capital Management, LP, recently completed the previously announced acquisition of a majority interest in the Traxys Group, a physical metals and minerals commodity merchant, logistics and trading firm. As part of the transaction, Traxys management has increased its investment stake in the company.

Carlyle, Louis Bacon and Traxys management acquired their stake from Pegasus Capital Advisors, Kelso & Company and Resource Capital Funds. Equity capital for Carlyle's investment came from Carlyle's U.S. Equity Opportunity Fund L.P.

Alan Docter, Chairman of Traxys, and Mark Kristoff, CEO of Traxys, said, "We are excited to have the support of Carlyle and Louis Bacon as we embark on this next chapter of growth and development as a firm."

David Stonehill, Carlyle Managing Director, said, "Traxys's talented team, proven business model and attractive market environment provide fertile ground for continued product development and global expansion."

Traxys is a provider of marketing, distribution and supply chain management services to the metals and natural resources sectors. The company also provides value-added services to commodity producers and consumers including logistics, offtake, hedging, financing and distribution. In addition, Traxys pursues opportunistic, direct investments in infrastructure assets and commodity producers that complement its core business activities.

Morgan Stanley served as financial advisor to Traxys.

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About Traxys

Traxys is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management and trading activities are conducted by over 300 employees, in over 20 offices worldwide, and its annual turnover is in excess of \$6 billion. Traxys is headquartered in Luxembourg.

Web: www.Traxys.com

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$203 billion of assets under management across 126 funds and 139 fund of funds vehicles as of June 30, 2014. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,600 people in 40 offices across six continents.

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