



PRESS RELEASE



TRAXYS S.A.R.L.

USD 1,000,000,000 BORROWING BASE FACILITY

Strassen, 26 May 2015

Traxys Sarl (“Traxys” or the “Company”) is pleased to announce the successful signing on 22nd May 2015 of its USD 1 billion Borrowing Base Facility (the “Facility”).

ABN AMRO Bank N.V., ING Bank N.V., Cooperative Centrale Raiffeisen-Boerenleenbank B.A trading as Rabobank London and Standard Chartered Bank acted as Active Bookrunning Mandated Lead Arrangers (“**ABMLAs**”), with BNP Paribas, DBS Bank Ltd., HSBC Trinkaus & Burkhardt AG, Natixis and Societe Generale Corporate & Investment Banking (the corporate & investment banking division of Societe Generale) acting as Bookrunning Mandated Lead Arrangers (“**BMLAs**”).

The Facility is structured as a three tranche Borrowing Base Facility as follows:

- Tranche A: 3 year committed USD 350m facility
- Tranche B: 364 days committed USD 450m facility with 2 extension options of 364 days each
- Tranche C: 364 days uncommitted USD 200m facility

The Facility, which was launched at USD 1 bn, was significantly oversubscribed. Traxys maintained the Facility size at USD 1 bn by scaling back the committed lenders.

The Facility will be used to refinance existing debt and for working capital purposes

The Participating Banks in the Facility are as follows:

Mandated Lead Arrangers and Bookrunners:

ABN AMRO BANK NV

BNP PARIBAS

DBS BANK LTD, LONDON BRANCH

HSBC TRINKAUS & BURKHARDT AG

ING BANK N.V.

NATIXIS

RABOBANK
SOCIETE GENERALE
STANDARD CHARTERED BANK

Mandated Lead Arrangers

BHF-BANK AG
BANQUE INTERNATIONALE à LUXEMBOURG SA
DEUTSCHE BANK
KfW IPEX-BANK
UBS AG

Lead Arrangers

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK, Frankfurt am Main
FIFTH THIRD BANK
BANK LEUMI UK PLC
CITIBANK
CREDIT AGRICOLE
THE ROYAL BANK OF SCOTLAND

About Traxys

Traxys is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management and trading activities are conducted by over 300 employees, in over 20 offices worldwide, and its annual turnover is in excess of \$6 billion.

Traxys is headquartered in Luxembourg. Traxys' focus is primarily on the marketing and sourcing of base metals and concentrates, minor and alloying metals, industrial minerals and chemicals, and materials for steel mills and foundries, and the management of all parts of the supply chain, from producer to consumer, worldwide.

Traxys, a privately held company, is owned by Traxys' management team, the Carlyle Group (NASDAQ: CG), and affiliates of Louis M. Bacon, the founder, Chairman, Chief Executive Officer and principal investment manager of Moore Capital Management, LP.

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