



**FORMER U.S. DEPUTY SECRETARY OF ENERGY DANIEL PONEMAN TO
BECOME DIRECTOR OF METAL COMMODITIES MERCHANT TRAXYS GROUP**

New York, NY – December 5, 2014. The Traxys Group (“Traxys”) is pleased to announce that former U.S. Deputy Secretary of Energy Daniel B. Poneman will join its Board of Directors as an Independent Director.

Mr. Poneman was nominated by President Obama in April 2009 and confirmed the next month by the US Senate as Deputy Secretary of Energy. In this capacity he also served as Chief Operating Officer of the Department for more than five years, until his departure in October 2014. Between April 23 and May 21, 2013, Mr. Poneman also served as Acting Secretary of Energy.

Mark Kristoff, CEO of Traxys, said, “We are pleased to have Dan Poneman join our Board of Directors. His expertise and reputation in the energy sector are widely recognized and valued, and we are proud that he is now associated with Traxys. We look forward to working together with him to expand our well established and successful energy business.” Alan Docter, Traxys Chairman, added, “I am thrilled Dan will be joining our Board. His addition further demonstrates Traxys’ leading position as an independent participant in the uranium market.”

Mr. Poneman said, “I am very pleased to be joining the Traxys board. Traxys is a significant and committed supplier to the energy sector and I am looking forward to working with their team to deliver additional value and opportunities to their customer base.”

Traxys is a physical commodity trader and merchant in the metals, minerals and mining industries and has been active in rare earths and the energy sector for the past decade. Traxys supplies uranium components and services, along with products consumed by the nuclear and power-generating industries.

Traxys, a privately held company, is owned by Traxys’ Management team, the Carlyle Group (NASDAQ: CG) and affiliates of Louis M. Bacon, the founder, Chairman, Chief Executive Officer and principal investment manager of Moore Capital Management, LP.

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