

**PRESS RELEASE****TRAXYS S.A.R.L.****USD 1,500,000,000 MULTICURRENCY SYNDICATED REVOLVING CREDIT FACILITY**

Strassen, 18 May 2018

Traxys Sarl (“**Traxys**” or the “**Company**”), the global physical trader and merchant in metals and natural resources, is pleased to announce the successful signing on 14th May 2018 of a multi-currency syndicated revolving credit facility in the amount of a USD 1.5 billion (the “**Facility**”) with a group of 27 banks. The Facility, initially launched at USD 1.25 billion, was well received by invited banks and closed substantially oversubscribed, allowing the Company to upsize the facility.

The Facility was arranged by BNP Paribas SA, Coöperatieve Rabobank U.A. (trading as Rabobank London), Deutsche Bank AG, Amsterdam Branch, ING Bank N.V. and Société Générale as Active Bookrunning Mandated Lead Arrangers (“**ABMLAs**”), followed by ABN AMRO Bank N.V., DBS Bank Ltd., London Branch, HSBC Trinkaus & Burkhardt AG and Natixis participating in the Facility as Bookrunning Mandated Lead Arrangers (“**BMLAs**”) and CA Indosuez (Switzerland) SA, Standard Chartered Bank, and UBS Switzerland AG as Early Birds (the “**Early Birds**”).

The Facility is structured in four tranches: (i) a 1-year committed borrowing base tranche, (ii) a 3-year committed borrowing base tranche, (iii) a 1-year uncommitted borrowing base tranche, and (vi) a 1 year committed unsecured tranche. Each 1 year tranche includes two 1-year extension options. In addition, the Facility has a USD 250 million accordion feature.

The Facility will be used to refinance (i) the Company’s maturing USD 1 billion borrowing base facility dated 22 May 2015 and (ii) the USD 250 million acquisition bridge facilities dated 2 June 2017 that financed the Company’s acquisition of the Comerals industrial minerals business, as well as for general working capital purposes.

“This refinancing demonstrates the continued strong support of Traxys from both new and existing banking partners. The Facility is the cornerstone of our financing portfolio that supports the continued growth of the Company’s global commodities businesses and allows Traxys to maintain a robust liquidity profile” said Todd Hermanson, Traxys’ Group Chief Financial Officer.



Mark Kristoff, Traxys' President and CEO, added "With our ever increasing footprint and the expansion of the products we cover and innovative financing solutions we provide to our customers and suppliers, we look forward to deepening the working relationship with our financing partners."

The banks participating in the Facility are as follows:

Mandated Lead Arrangers and Bookrunners:

ABN Amro Bank N.V.
BNP Paribas
BNP Paribas Fortis SA/NV
DBS Bank Ltd., London Branch
Deutsche Bank AG, London Branch
Deutsche Bank AG, Amsterdam Branch
HSBC Trinkhaus & Burkhardt AG
ING Belgium, Brussels, Geneva Branch
Natixis
Coöperative Rabobank U.A. (trading as Rabobank London)
Société Générale

Mandated Lead Arrangers

Standard Chartered Bank
CA Indosuez (Switzerland) SA
UBS Switzerland AG

Lead Arrangers

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Raiffeisen Bank International AG
KfW IPEX-Bank GmbH
Banque Internationale à Luxembourg SA

Arrangers

Credit Suisse (Switzerland) Limited
Bank Leumi (UK) Plc
Garanti Bank International N.V.
UniCredit Bank AG
Banque Internationale De Commerce - BRED (Suisse) S.A.
Nedbank Limited, London Branch
Banque Cantonale de Genève
MUFG Bank, Ltd.
Banque Cantonale Vaudoise
Amsterdam Trade Bank N.V.
Brown Brothers Harriman & Co.



Rabobank

Deutsche Bank



ING



SOCIETE
GENERALE



HSBC



NATIXIS

About Traxys

Traxys is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management and trading activities are conducted by over 400 employees, in over 20 offices worldwide, and its annual turnover is in excess of USD 6 billion.

Headquartered in Luxembourg, Traxys is engaged in the sourcing, trading, marketing and distribution of non-ferrous metals, ferro-alloys, minerals, industrial raw materials and energy. The Group serves a broad base of industrial customers and offers a full range of commercial and financial services.

Traxys, a privately held company, is owned by Traxys' management team, the Carlyle Group (NASDAQ: CG), and affiliates of Louis M. Bacon, the founder, Chairman, Chief Executive Officer and principal investment manager of Moore Capital Management, LP.

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